

# Learning at Work Week

A Campaign for Learning Event

**Learning at  
Work Week**

# **Learning Power**

**Turn pester power into parent power**

# Juliette Collier

## National Director, Campaign for Learning



**promotes learning** to create a **better** and **fairer** society and helps people access **opportunities** to become **happier, healthier and wealthier**

How best describes how you feel about talking to your children about money now?

On a scale of 1 – 5

1 = Anxious and unsure

5 = Confident and clear

# Why do we need to talk to children about money?

Did you know that:

- Over 73% of us use online banking
- By 2028 it is likely that just 9% of all transactions will be cash

This means money is less visible

How can children learn about about money if we don't talk to them about it?

# Why do we need to talk to children about money?

- ❑ Children's money habits start to be formed before age of 7
- ❑ Only 40% of 7 – 17 year olds say they remember learning about managing money at school or college
- ❑ 91% of 7 – 17 year olds say they turn to their parents for advice about money
- ❑ More than 1.8 million young people under 25 fall into financial difficulty as they take their first steps into adult life

# What does the evidence say?

## Confidence

Under half (44%) of children and young people aged 11 to 17 feel confident managing their money, though this increases to 51% amongst 16 to 17 year olds (Chart four).

*Chart four: Proportion of children with high confidence managing their money.*



Source: How confident do you feel managing your money?

# Don't schools teach children about money?

What % of secondary school teachers think that financial education is an essential life skill?

**95%**

What % of teachers reported financial education being high or medium priority in their school?

**35%**



**Teachable moments don't happen in a classroom!**

**Families provide the most important opportunity for most children to see, talk and learn about money**

**What you do really matters** in helping children make positive financial choices as they grow up.

**No pressure!**

# What you do has a direct impact on your children's money habits as they grow up

## How does talking about money help?

Talking about money is the first step in building children's financial skills and confidence.

Our research shows that adults who do better with money:

- had conversations about money as children
- were given money regularly, such as pocket money or payment for chores
- had responsibility for spending and saving from an early age.



# Everyday conversations and modelling good money habits with children helps build financially smart adults



## 1. Where we learn our money habits

Research shows that how we behave around money as adults is learned early on when we're young and observations we make of the world around us.





# What do we need to talk to children about?

- **What things cost**
- **Needs and wants**
- **Choices and consequences**
- **Saving for something bigger or for a rainy day**
- **How to create a budget to reach a goal**
- **How we can save money**



# What do we need to talk to children about?

Creating a budget and sticking to it

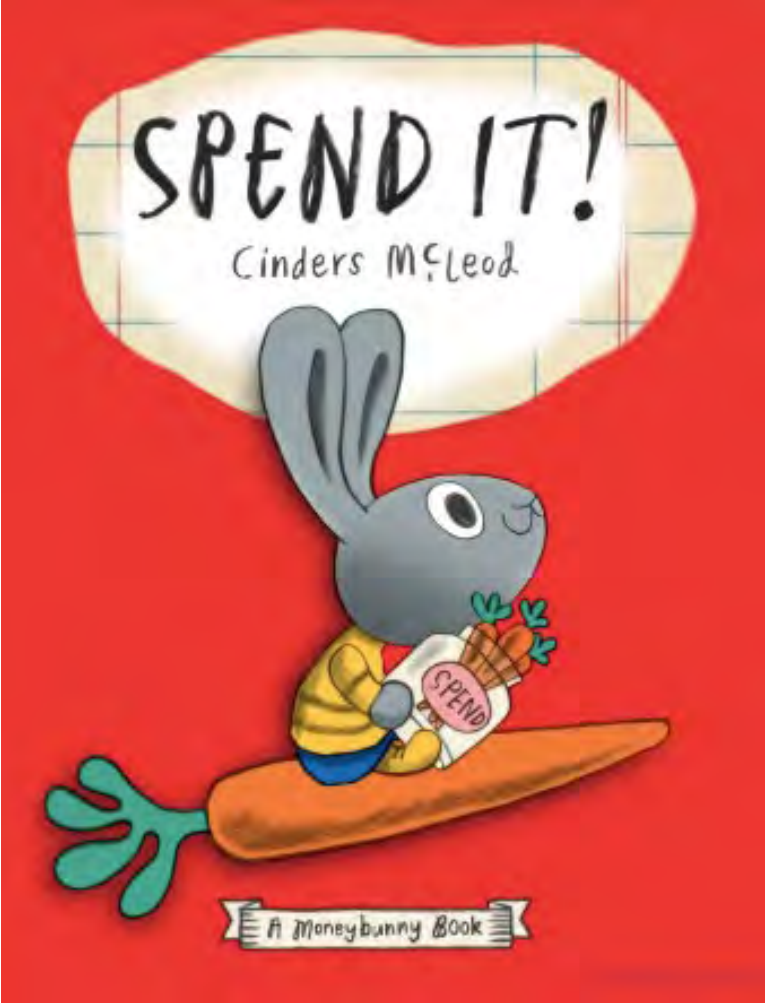


Money Bite | Kids take over the family budget

# Giving children responsibilities for managing their own money



# Use stories to help young children learn about money





## Session 2

# Storytime! Jack and the Beanstalk



Love Learning About Money Together

Once upon a time there was a boy called Jack. He lived with his mother. They didn't have any money. All they had was a cow.



One morning, Jack's mother told Jack to take their cow to market and sell her. On the way, Jack met a man. The man told Jack he would give him some very special magic beans for the cow. Jack was excited by the magic beans, so he gave the man the cow and Jack took the magic beans and went back home.

When Jack's mother saw the beans, she was very cross. She threw the beans out of the window. The next morning, Jack looked out of the window. There was a giant beanstalk. He went outside and started to climb the beanstalk.

He climbed up to the sky and through the clouds. Jack saw a great big, beautiful castle. He walked inside. Then he heard a loud voice. 'Fee, fi, fo, fum!' Jack was scared and ran into a cupboard to hide.

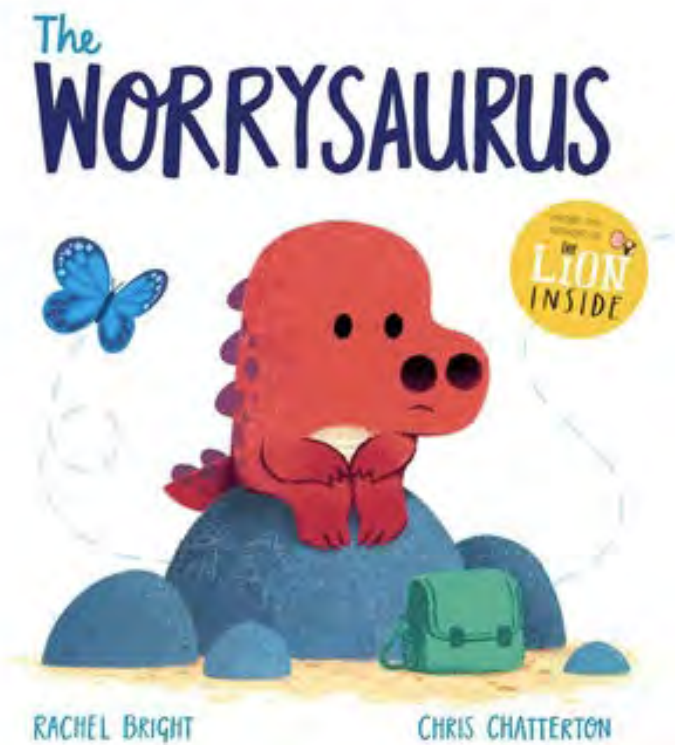
A giant came into the room and sat down. On the table there was a hen and a golden harp. Hen 'lay!' said the giant in a big, loud voice. The hen laid an egg. It was made of gold. Harp 'sing!' said the giant. The harp began to sing. Soon the giant was asleep.

Jack jumped out of the cupboard to run away. The harp said 'take us with you, to escape from the giant!' Jack picked up the hen and the harp and started to tiptoe out of the room. But as he opened the door, the giant woke up and shouted, 'fee, fi, fo, fum!' Jack ran and started climbing down the beanstalk as fast as he could. The giant came down after him.

Jack shouted, 'Mother! Help!' Jack's mother took an axe and chopped down the beanstalk. The giant fell and crashed to the ground. Nobody ever saw him again. With the hen laying golden eggs and the magic harp, Jack and his mother lived happily ever after.

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## 'The Worrysaurus' story & activities

*Home >> Children >> Class Pages >> Class Pages Archive: 2019-2020 >> Reception >> Home Learning during Closure >> Personal, Social & Emotional Dev >> Managing Feelings & Emotions >> 'The Worrysaurus' story & activities*

### The Worrysaurus read by Rachel Bright

A fun and reassuring tale about dealing with worries...



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## You could make a happy box

In the story the dinosaur is a natural worrier, it is not long before the overthinking gets out of control and a suggestion from a similarly nervous lizard feeds his anxieties. But Worrysaurus has a very helpful strategy in place and he remembers his mother's advice. He has a tin of precious things in his bag and, going through them one by one, they give him the strength to set the butterfly of worry free. Even tiny children know all about the feeling of butterflies in the tummy so this is universally relatable.

You could make a special box with your child and put items in it that make them happy. You could write with your child, a list of why they make you proud to go in the box.

First find a box, any box and decorate it with paper, paint, sparkles, favourite characters, anything your child likes.

Then fill it with their precious things and if they are ever feeling anxious or worried open it and the items should make them feel better.



### Worry Dolls

happyhooligans.ca

#### What are Worry Dolls?

Worry dolls are tiny dolls that children tell their worries to before placing them under their pillow at night.

The worry dolls take the children's worries away while they sleep.

They are a lovely opportunity to encourage children to talk about how they are feeling.

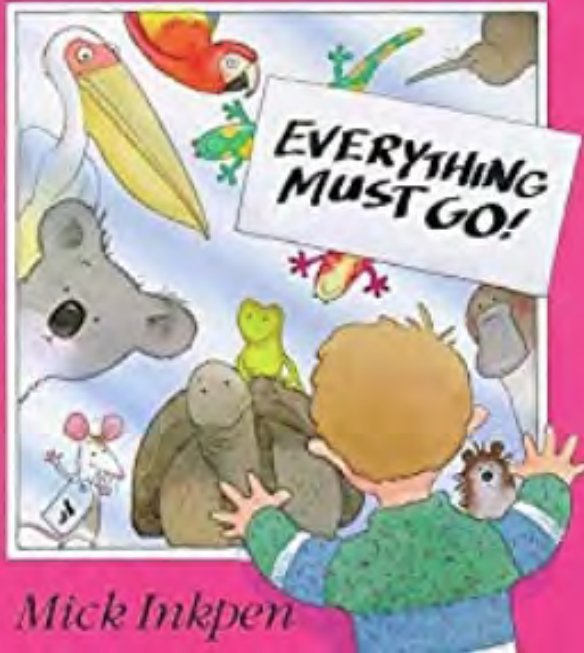
#### What to do:

- Break your sticks or twigs into small lengths (about 5cms).
- Wrap different colours of wool, ribbon or thread around your stick (use a skin colour towards the top for a face). Tie off the ends.
- Felt tip a face onto your doll.

#### What you need:

- small sticks or twigs
- wool, ribbon or thread
- felt tip pens

# *The* Great Pet Sale

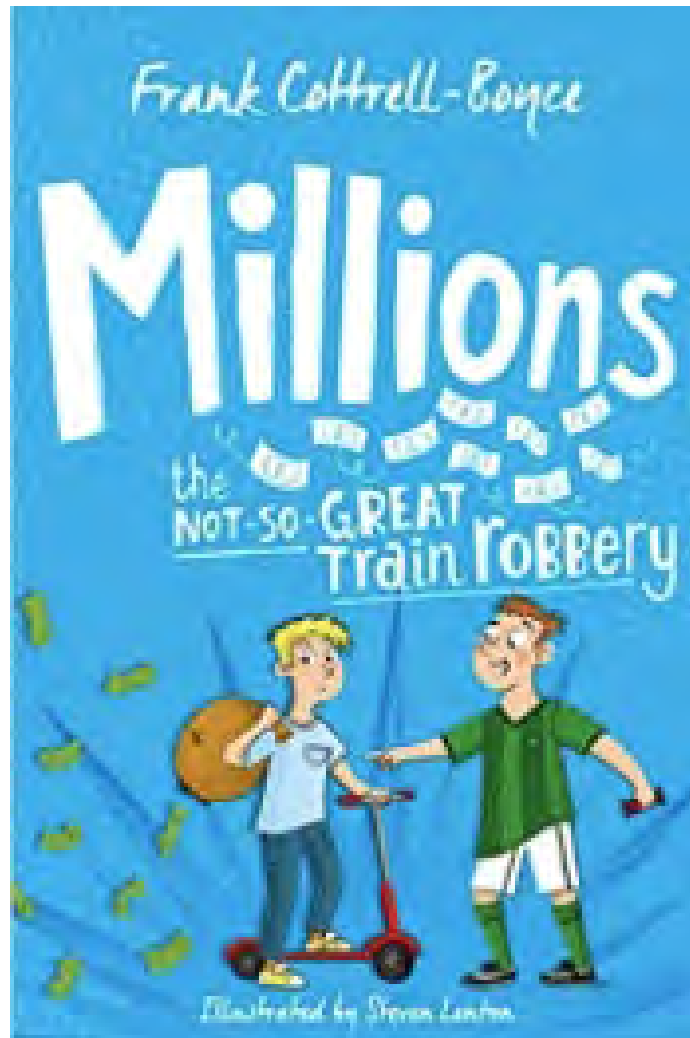


Most young children fantasise about buying the contents of a pet shop and in the great pet sale all the animals must go: A platypus, terrapin and gecko are all at knock down prices. The koala and anteater are 9p the pair! A box of assorted brown things is only 20p.

The little rat with the half his whiskers missing thinks he is the best bargain but just how many pets will the little boy be able to buy with his £1?

A charming tale with a big pull out surprise at the end, this book is perfect for parents at bedtime or for numeracy hour in schools.





Frank Cottrell Boyce's story, *Millions* – the tale of a not-so-great train robbery – is an absolute treasure!

Two brothers, Damian and Anthony, are unwittingly caught up in a train robbery during Britain's countdown to joining the Euro. Suddenly finding themselves with a vast amount of cash, the boys have just one glorious, appalling dilemma – how to spend it in the few days before it becomes worthless. Torn between the vices of buying a million pizzas and the virtues of ending world poverty, the boys soon discover that being rich is a mug's game. For not only is the clock ticking – the bungling bank robbers are closing in too.

Pizzas or World Peace – what would *you* choose?

## Books about money to read with your child

**The Great Pet Sale** By Mick Inkpen

**Charlie and Lola: I Really, REALLY Need Actual Ice Skates** by Lauren Child

**Bunny Money (A Max & Ruby picture book)**  
by Rosemary Wells

**Those Shoes** By Maribeth Boelts and Noah Z Jones

**Joseph Had a Little Overcoat** by Simms Taback

**Sheep in a Shop** by Nancy Shaw



### Make a reading nook

One of our favourite, low-effort ways to play and unwind is to throw together a reading nook with sheets and blankets. Toss in some cushions, blankets and a basket of books and they can lie down together to browse through them and rest their bodies.



# Give your children their own shopping list (and stick to it!)



## Plan a Pirate Pizza Feast with your child



This activity helps your child get involved in planning and budgeting for meals and understanding how much things cost

Plan what ingredients you need to make your pizza

What have you already got in the cupboard?

What do you need to buy?

How much do they cost?

How can you make the learning fun?







Home > Parents

# MoneySense for parents – get money savvy

Help your children towards a better financial future with these fun activities, games and videos for all ages.



## It's time to #TalkMoney

Start today using our activities, games and interactive learning tools!





## Trending games for children



Keep Helen's money safe

Age: 5-8



Scam Busters

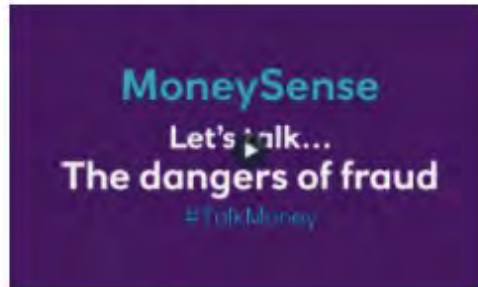
Age: 8-12



Coin collect

Age: 12-16

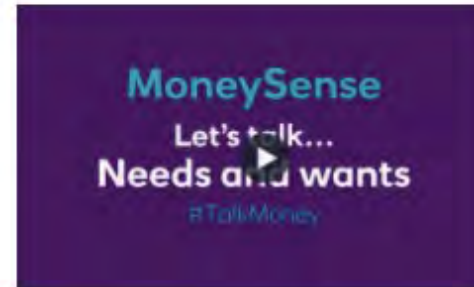
## Talk Money



Let's talk...The dangers of fraud



Let's talk...The rise in digital money



Let's talk...needs and wants

5-8

## Money activities

# Rainy days in

Here are some activities you can do when you're stuck indoors. Not only will your children enjoy them, but they'll be learning key money skills at the same time.

### Money power

If your electricity meter has a dial or gauge, show your child how fast it is moving and then switch on a high-consumption appliance, such as the kettle or tumble drier, to show how much more electricity is used. Label sheets of A4 paper with the names of the rooms in your home and get your child to draw all the electrical items in each room to see which room uses most electricity.



### Make a money box

If your child doesn't have a money box, look online to find instructions for making one at home. Get them to draw around a selection of coins, copy the designs and colour them in. Then help them cut out the coins and use them to decorate the finished money box. Discuss the values of the coins as you do so. Once they've made the money box, use the **Savings Tracker** and get your child to tick off the correct coins every time they add them to their money box.

## MoneySense

Making sense of money

### Missing coin

Get one of each type of coin, and show them to your child on a tray. Then, while they look away, remove one of the coins. Can they say which one is missing? To make this easier for younger children, lay out a second complete set of coins, so they can compare the sets and see what's missing.



### Loose change

Collect up your loose change and ask your child to stack it up into piles by denomination. When they have finished, help them to add up the total of each pile on a piece of paper to show the values of each type of coin.

### Playing shop

Set up a play shop at home using household items and food, and put prices on all the items. Give your child some real coins, and you play shopkeeper, charging them the



# Money and Me

Exploring what money can and cannot buy.

PSHE Association  
Quality Assured  
Resource  
PSHE



## Teachers

Access learning resources and guidance.



## Kids



Explore 'Pride Place'!







Activities and Quizzes

Finders Keepers

A Fair Day's Pay

Costing the Earth

I Want It!

Do You Need It?

Bert's Shopping

Charity Carwash

Spend and Save

Sue's Shopping

Wasting Energy

Values Money and Me

Books Characters Activities and Quizzes Explore Pride Place

### Read the books

**DO THE RIGHT THING**  
KS1 Storybook

**Do The Right Thing**

Lily wants to impress her teacher by bringing something valuable for the school charity auction, but should she ask her mum about that old ring?

**CHARITY JOB WEEK**  
KS1 Storybook

**Charity Job Week**

Everyone in the street is working hard to raise money for the school charity.

**CHARITY JOB WEEK**  
KS2 Storybook

**Charity Job Week**

The children at Pride Place Primary are busy fundraising for their favourite charity. I wonder what they will choose to do?

**HERO OR ZERO**  
KS1 Storybook

**Hero or Zero**

When Sue Lee offers to take Mrs Goleska's junk to the charity shop she finds her son's war medal in the bag. But what is it worth, and did she really mean to send it to the second hand shop?

**FINDERS KEEPERS**  
KS1/2 Storybook

**Finders Keepers**

Kyle and Dale are brothers, their family doesn't have much money and they are always on the lookout for extra cash. When the boys find a lot of money on the ground, what will they do?



Work collaboratively to create an energy-saving action plan for the class or the whole school.



## The Kitchen

Click on the items that are wasting energy



### Costing the Earth KS1/2

#### Dripping hot tap

The hot tap is not turned off properly.

#### Energy Saving Tips

Make sure taps are turned off properly. A dripping hot tap can waste a lot of energy and water.

Sitting Room

Leave the room



## YOUR MONEY MATTERS

# YOUR MONEY MATTERS CONTENTS

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## SAVING

### IS IT IMPORTANT FOR ME TO SAVE MY MONEY?

In this chapter you will explore the reasons that people save money, and how to compare the range of saving options available.

You'll see how saving is an important way of reaching future financial goals, and how individual choice is important in making those decisions.

By the end of the chapter, you will know what your main options are for saving your money and be able to make comparisons between them. You'll be aware of some of the main features and perks that can come with savings options, and how to take these into account in your decision making.



#### DID YOU KNOW?

There are over 300 banks and 45 building societies registered in the UK. All provide a wide range of savings options for customers.



#### TYPES OF ACCOUNT

There are two main types of account which can be opened at a bank, building society or credit union:

- **Current accounts.** These help you to manage your day-to-day money, pay bills, receive incoming money and help keep your money secure. Most standard current accounts are free to use.

Many banks and building societies offer current accounts with extra incentives, for example: holiday or mobile phone insurance, cheaper rates on loans and mortgages, and money off holidays and flights. These have a monthly fee of between £10 and £20 and are called "packaged accounts". However, you should only consider one of these current accounts if you know that the annual cost of the package is less than if you were to buy the incentives separately.

There is also a switching service available that allows you to move your current account from one bank or building society to another. They may provide you with vouchers, cash and better interest rates as a reward to switch to them.

Some current accounts pay interest on the money you have in them and may even pay more than a savings account (although this is often only up to a limit of around £3,000).

- **Savings accounts.** These are specifically designed for you to save money in and are usually best for saving larger amounts. The amount you put in may grow as interest is added. Interest is an extra payment given as a reward for keeping your money with that particular organisation. They may also be referred to as deposit accounts.

We'll look in more detail at the different types of savings account later in this chapter.



#### DID YOU KNOW?

All UK-regulated current or savings accounts and cash ISAs (Individual Savings Accounts) in banks, building societies and credit unions are covered by the Financial Services Compensation Scheme (FSCS).

This means that if they fail you would get back up to £85,000 per person, per financial institution.



#### QUESTIONS

1. Give three advantages of keeping money in a bank account rather than at home.
2. What is the difference between a current account and a savings account?
3. How do you think someone might use a current account and a savings account together?
4. Some people have more than one savings account. Why might this be the case?





Tools and tips for families

# LifeSkills

Created with  BARCLAYS



## Home Learning: Money skills

Support young people set up good money management habits. These easy to follow activities explore budgeting and financial risk.



## Prepare them for the move to secondary school

With transition activities not taking place at school now, support your child at home to feel confident about the move from primary to secondary school.

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# For free guidance you can trust, we can help.



- > [Benefits](#)
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# Benefits Calculator

If you're struggling to make ends meet or you've had a change in circumstances and aren't sure of the support you're entitled to now, our benefits calculator can help.

Answer four simple questions for a quick estimate of how much you could boost your income by each month.

After that, it only takes a few minutes to enter more details and get a list of the benefits, payments or vouchers you could qualify for and how you can claim them.

Claiming benefits could mean you get government Cost of Living Payments, money towards your heating bills with Warm Home Discount, free school meals and grants to help with paying for school uniform.

Any information you put into the calculator is confidential and we don't store it or share it with anyone else.

Our benefits calculator is to be used as a guide only. The calculator may give you details of benefits you are claiming already. [For a full benefits check from a specialist near you, visit Advice Local](#) ➔

Start Benefits Calculator



## Where to get free debt advice

Have you missed more than one debt payment? Speaking to a trained and experienced debt adviser about your situation can help you see what the best decision for you might be.

A debt adviser can:

- give you advice on better ways of managing your money
- check to see if there are any benefits or entitlements you might be able to claim
- tell you about the ways of dealing with debts that are open to you
- get you out of debt faster
- keep everything you tell them confidential.

Find a free debt adviser near you, online or on the phone

How best describes how you feel about talking to your children about money now?

On a scale of 1 – 5

1 = Anxious and unsure

5 = Confident and clear



**Thank you!**